

**IN THE CHANCERY COURT OF HICKMAN COUNTY
AT CENTERVILLE, TENNESSEE**

IN RE:

SENTINEL TRUST COMPANY

Case No. 4781

FILED

AM MAR 12 2010 PM

LINDA A. GOSSETT, CLERK & MASTER
BY: *Linda A. Gossett*

**ORDER APPROVING DISTRIBUTION REGARDING JOSE EBER SALONS, INC.'S
DEFAULTED BOND ISSUE AND FOR ENTRY OF AN ORDER AS
FINAL PURSUANT TO RULE 54.02 TENN.R.CIV.P.**

On February 16, 2010, the Sentinel Trust Receiver ("Receiver") filed a Motion requesting the Court 1) to approve a distribution of funds received relating to a defaulted bond issue to which Sentinel Trust was indenture trustee -- the Jose Eber Salons, Inc. Bond Issue ("Jose Eber Bond Issue"), and 2) to have the Order of Court issued in relation to the Motion entered as a Final Order pursuant to Rule 54.02 Tenn.R.Civ.P. Pursuant to Order of Court entered on August 8, 2006, responses in opposition to the Motion were due on or before Monday, March 1, 2010. Notice, as set forth in the Receiver's Motion, was provided to all Jose Eber Bond Issue bondholders at their last known addresses, as well as other persons set forth in the Motion's Certificate of Service. No response in opposition has been filed in relation to the Motion.

Accordingly, upon consideration of the Receiver's Motion, the absence of opposition and the record, the Court approves the distribution of the \$46,565.70 received in relation to the Jose Eber Bond Issue as requested in the Receiver's Motion, to wit:

\$7,032.77	(post-Receivership Expenses directly related to Jose Eber Bond Issue);
\$38,500.00	(partial payment of the \$51,660 pre-Receivership default administration fees accrued by and owed

to Sentinel Trust); and

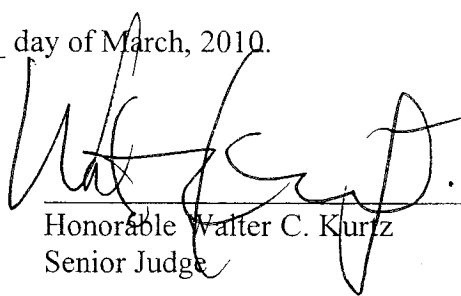
\$1,032.93

(reserve for further expenses of the Receiver related to the Jose Eber Bond Issue)

The Court also finds that certainty as to the distribution approved herein is needed regarding the future administration of and closure of the Sentinel Trust Receivership Estate. The Court, thus, finds that there is no just reason for delay in the entry of this Order as a final, appealable order regarding the matters covered herein and expressly directs that this Order be entered as such. Rule 54.02 Tenn.R.Civ.P.

Finally, due to the lack of response in opposition to the Motion, the Court finds that this Order need not be sent to the Jose Eber Bond Issue bondholders, but rather be posted on the website for the Tennessee Department of Financial Institution [www.state.tn.us/financialinst/].

It is so ORDERED, this the 11 day of March, 2010.



Honorable Walter C. Kurtz
Senior Judge

Submitted for Approval


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Receiver of Sentinel Trust Company

CERTIFICATE OF SERVICE

This is to certify that, on March 2nd, 2010, a copy of the foregoing Order has been sent by

First Class U.S. Mail, postage paid, and by Federal Express as noted, to:

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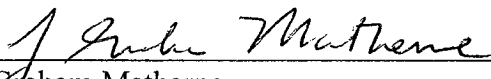
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